



Credit Application

901 Redwood Ave
Onida SD, 57564
Phone: (605)-945-6900

Line of Credit Requested (per month): _____ Date: _____

Customer Information

Customer Name: _____

Authorized Signer: _____ Title: _____

Person to Contact Relating to Invoice or Payment: _____

Phone Number: _____

Mailing Address: _____

City: _____ State: _____ Zip: _____

E-mail Address: _____

Business Information

How many years in Business: _____ Federal Tax ID: _____

Has the business or any of its principals ever filed for bankruptcy? No ____ Yes ____ (Attach Explanation)

Name of individual to contact for orders: _____

Trade References

List vendors with credit equal or greater to credit requested.

| | Company Name | Address | Contact Name | Phone # |
|----|--------------|---------|--------------|---------|
| 1. | _____ | _____ | _____ | _____ |
| 2. | _____ | _____ | _____ | _____ |
| 3. | _____ | _____ | _____ | _____ |
| 4. | _____ | _____ | _____ | _____ |

Bank References

Name of Bank: _____ Phone #: _____

Address: _____

Contact Name: _____

Type of Account: ☐ Checking/Savings ☐ Loan

TERMS:

SECURITY AGREEMENT: Buyer grants to Ring-neck Energy & Feed, LLC (hereinafter referred to as RNE) a security interest in all goods sold under this agreement and the proceeds of such goods and also grant hereby a security interest in all inventory accounts and contract receivable and such other security interests. The Buyer appoints any agent of RNE to act as attorney-in-fact for Buyer to execute any financial statements or other documents necessary to perfect the security interests granted hereunder.

Applicant agrees to pay 1½% per month or the maximum legal rate on the unpaid balance due above net 30 days from date of invoice and shall accrue from the due date until paid or in accordance with the highest rate allowable by law in the state of venue or by governing usury statutes.

Should credit availability be granted by RNE, all decisions with respect to the extension or continuation be at the sole discretion of RNE. Applicant agrees to provide to RNE, upon request, updated financial information and a revised credit application, as conditions for the continued extension of credit. RNE may terminate any credit availability within its sole discretion.

Applicant agrees to pay any collection costs incurred to collect the account balance including reasonable attorney's fees. Applicant further agrees to payment of tonnage tax based on point of sale and fuel surcharges where applicable.

I (we) the undersigned certify that the foregoing statements and representations are true and correct statements. The undersigned representative of applicant is duly empowered to enter into and make binding agreements on behalf of the applicant. I (we) further represent that the customer applying for the credit has the financial ability and willingness to pay all invoices within established terms.

Furthermore, the undersigned does hereby grant permission to RNE or their designated agent to check any credit information listed and obtain any additional information about the credit experience in order to evaluate the credit request made hereby.

X _____
(Signed Name) (Title)

X _____
(Signed Name) (Title)

Ringneck Energy Use Only:

☐ Credit Application Received by: _____

Approved: _____

☐ Trade References Confirmed

☐ Bank Reference Confirmed

Date: _____